

Wholesale Market Brokers' Association Welcomes New Chairman Giancarlo

WASHINGTON, D.C. – February 1st, 2010 – The Wholesale Market Brokers' Association Americas (WMBA Americas) is pleased to welcome J. Christopher Giancarlo as incoming Chairman. Mr. Giancarlo previously held the position of Vice-Chairman and is an Executive Vice President at GFI Group Inc., one of WMBA Americas five founding members. He takes on the WMBA Americas' Chairmanship from Chris Ferreri, Managing Director at ICAP.

"I would like to thank Chris Ferreri for his fine service as WMBA Americas' first Chairman" said Mr. Giancarlo. "Under his leadership the Association has had a fast and effective start which has allowed us to successfully work together to educate policy makers on the complex workings of the OTC markets. I look forward to continuing his good work."

WMBA Americas also welcomes Julian Harding to the position of Vice-Chairman. Mr. Harding is an Executive Director of Tradition Group.

The position of Chairman is rotated every six months between the 5 founding members of WMBA Americas.

About WMBA Americas

The Wholesale Markets Brokers' Association Americas (WMBA Americas) is an independent industry body representing the largest inter-dealer brokers (IDBs) operating in the North American wholesale markets across a broad range of financial products.

The WMBA and its member firms have developed a set of Principles for Enhancing the Safety and Soundness of the Wholesale, Over-The-Counter Markets.

Using these Principles as a guide, the association seeks to work with Congress, regulators, and key public policymakers on future regulation and oversight of over-the-counter (OTC) markets and their participants.

By working with regulators to make OTC markets more efficient, robust and transparent, the association sees a major opportunity to assist in the monitoring and consequent reduction of systemic risk in the country's capital markets.

For further information please go to <http://www.wmbaa.org>

